



# Town of Southwest Ranches, FL

Fiscal Year 2014/2015

September 15, 2014 @ 6pm

Final Fire Assessment Rate Adoption

Final Solid Waste Assessment Rate Adoption

Tentative (1<sup>st</sup> Public Hearing) Millage Adoption

Tentative (1<sup>st</sup> Public Hearing) Budget Adoption



*Town Council*

**Jeff Nelson, Mayor**

**Gary Jablonski, Vice Mayor**

**Steve Breitreuz, Council Member**

**Freddy Fisikelli, Council Member**

**Doug McKay, Council Member**

**Andy Berns, MPA, Town Administrator**

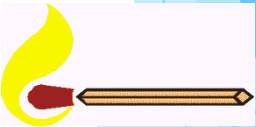

**Keith M. Poliakoff, JD, Town Attorney**

**Russell Muniz, CMC, Town Clerk**

**Martin D. Sherwood, CPA, CGMA, CGFO, Town Financial Administrator**



# Southwest Ranches Proposed FY 2014 / 2015 Budget Rate Changes - Overview

<b>Description</b>	<b>FY 2015 Proposed Budget Change</b>
Ad valorem (Property Tax) Rate for operating. – SWR Historic Rate	3.9404 mills
New/additional Ad valorem (Property Tax) rate restricted for TSDOR Project	0.3767 mills (reduced from 0.7203)
Fire Assessment Rates: Residential (per dwelling unit) Commercial, Institutional & Industrial/Warehouse (per sq. ft. bldg. area) Vacant / Agricultural (per acre) [All rates are annual]	 \$21.44 increase  .05, .06, and .03 increase respectively \$7.32 increase per acre
Solid Waste Residential Assessment Rates (per unit + lot square footage)	No change or a small decrease in rates ranging from \$0.77 to \$2.67 annually. 



# Town of Southwest Ranches

Fiscal Year 2014 / 2015

Fire Assessment Rates

September 15, 2014

# Fire Assessment Process

(Steps implemented by SWR for FY 2012  
pursuant to Consultant study)

1. Identification of Allowable Expenses
2. Total Allowable Expenses Allocated to predefined Property Categories
3. Total Property Category assessment allocated to Individual Properties

# Proposed Fire Assessment Schedule - FY 2015

Based On Consultant Study					
Property Category	Assess Unit Type	Amount	Total Proposed Rates FY 14/15	Total Assessed Rates FY 13/14	Difference Increase
Residential - 2506 Units	Per Dwelling Unit	1,236,922	493.58	472.14	21.44
Commercial - 331,260 SF	Per Sq.Ft. Bldg Area	295,571	0.89	0.84	0.05
Indust./Warehouse - 117,957 SF	Per Sq.Ft. Bldg Area	188,452	1.60	1.54	0.06
Institutional - 476,249 SF	Per Sq.Ft. Bldg Area	122,921	0.26	0.23	0.03
Vacant/Agricultural - 1,487 Acre	Per Acre	122,899	82.65	75.33	7.32
Total		\$ 1,966,765			

## Municipal Residential Fire Rates Compared (based on % change)

		FY 2014 Actuals	FY 2015 Proposed	% Change Increase (Decrease)
1	North Lauderdale	\$164.00	\$156.00	-4.88%
2	Unincorporated Broward	\$191.00	\$190.00	-0.52%
3	Cooper City	\$161.28	\$161.28	0.00%
4	Coral Springs	\$141.36	\$141.36	0.00%
5	Dania Beach	\$160.00	\$160.00	0.00%
6	Davie	\$166.00	\$166.00	0.00%
7	Deerfield Beach	\$175.00	\$175.00	0.00%
8	Ft. Lauderdale	\$225.00	\$225.00	0.00%
9	Hallandale Beach	\$145.00	\$145.00	0.00%
10	Lauderdale By The Sea	\$123.50	\$123.50	0.00%
11	Lauderhill	\$388.00	\$388.00	0.00%
12	Lighthouse Point	\$90.34	\$90.34	0.00%
13	Miramar	\$304.90	\$304.90	0.00%

## Municipal Residential Fire Rates Compared (based on % change-continued)

		FY 2014 Actuals	FY 2015 Proposed	% Change Increase (Decrease)
14	Oakland Park	\$196.00	\$196.00	0.00%
15	Parkland	\$210.00	\$210.00	0.00%
16	Pompano Beach	\$134.00	\$134.00	0.00%
17	Sunrise	\$169.50	\$169.50	0.00%
18	Tamarac	\$265.00	\$265.00	0.00%
19	West Park	\$381.00	\$381.00	0.00%
20	Weston	\$386.32	\$388.31	0.52%
21	Lauderdale Lakes	\$296.67	\$302.60	2.00%
22	Pembroke Pines	\$252.71	\$260.08	2.92%
<b>23</b>	<b>SW Ranches</b>	<b>\$472.14</b>	<b>\$493.58</b>	<b>4.54%</b>
24	Wilton Manors	\$156.40	\$169.80	8.57%
25	Coconut Creek	\$148.25	\$161.63	9.03%
26	Hollywood	\$189.00	\$209.00	10.58%





# Town of Southwest Ranches

Fiscal Year 2014 / 2015

Solid Waste Rates

September 15, 2014

# Solid Waste Rate Adoption

- ▶ Includes Solid Waste, Bulk Trash Collections and Recycling.
- ▶ During FY 2012, negotiations lead to a price reduction in FY 2013 at an aggregate savings of approximately thirty percent (30%). In FY 2014, the rates were further reduced approximately 6%.
- ▶ Residential customers can anticipate nominal additional savings in FY 2015 should the recommended assessment rates be adopted.
- ▶ The proposed assessment structure and rates were utilized to balance the Solid Waste Enterprise Fund contained within the proposed budget document.

# Proposed Solid Waste Rates for FY 2015 With changes from FY 2014



## Based On Consultant Study

Assessment	Lot Sq Ft. Range		Number of Units in Range	Total Proposed Rates FY 14/15	Total Assessed Rates FY 13/14	Difference (Decrease)
A	up to	41,200	405	387.31	388.08	(0.77)
B	41,201 -	46,999	420	405.92	406.69	(0.77)
C	47,000 -	62,999	410	430.34	430.34	0.00
D	63,000 -	95,999	439	443.07	445.12	(2.05)
E	96,000 -	106,999	426	468.57	470.20	(1.63)
F	107,000 >	107,000	417	500.21	502.88	(2.67)



# Town of Southwest Ranches

Fiscal Year 2014 / 2015

Tentative Millage Rate - Public Hearing

September 15, 2014

**Town of Southwest Ranches, Florida**  
**Direct and Overlapping Property Tax Rates (SWR FY 15 Proposed)**  
*(rate per \$1,000 of assessed taxable value)*

**NOTE: Property Owners are also subject to SWBDD and CBWMD assessments which are NOT Millage based**

Fiscal Year	Direct Southwest Ranches Operating Millage	Overlapping Rates <sup>1</sup>						Total Direct and Overlapping Millage
		Broward County	Broward County School Board	South Florida Water Management District	FIN District <sup>2</sup>	Children's Services Council	South Broward Hospital District	
2015	4.3171	5.7230	7.4380	0.3842	0.0345	0.4882	0.3761	18.7611
%	23.01%	30.50%	39.65%	2.05%	0.18%	2.60%	2.01%	100.00%

**Notes:**

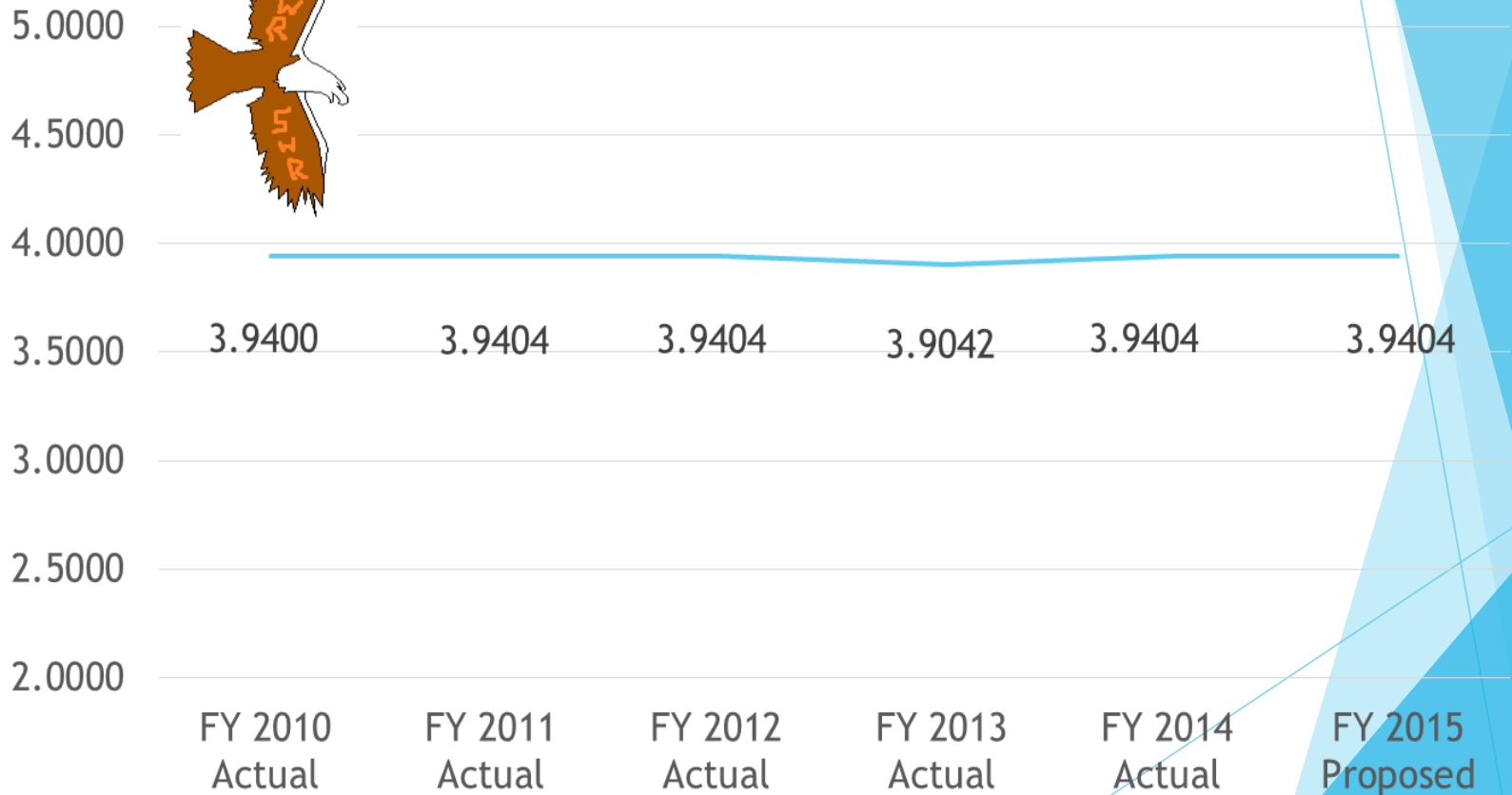
<sup>1</sup> Overlapping rates are those of governments that overlap the Town's geographic boundaries.

<sup>2</sup> Florida Inland Navigational District.

**Data Source:**

Broward County Property Appraiser Office.

# SOUTHWEST RANCHES HISTORIC & PROPOSED MILLAGE RATES FOR OPERATING PURPOSES



# **SOUTHWEST RANCHES PROPOSED MILLAGE RATE FOR ROAD RESURFACING, RESTORATION, AND REHABILITATION (TSDOR)**

<b>Fiscal Year</b>	<b>Cost</b>	<b>Net Millage Equivalent</b>
FY 2014/2015	\$425,200 (reduced from \$813,200)	.3767 mils (reduced from .7203)

## Fiscal Year 2015 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from proposed funding level)	FY 2015 levy increase on \$250,000 taxable value
Current Year Roll-Back Rate	3	3.7204	\$4,200,229	(\$673,658)	\$0
FY 2013-2014 Adopted (Town of SWR Historic Rate)	3	3.9404	\$4,448,603	(\$425,284)	\$55
Adjusted Current Year Roll-Back Rate	3	4.2964	\$4,850,517	(\$23,370)	\$144
Town of SWR Historic(3.9404)&TSDOR(.3767) Rate (Used for FY 2014-2015 Initial Hearing)	3	4.3171	\$4,873,887	\$0	\$149
Maximum Majority Vote	3	4.4317	\$5,003,267	\$129,380	\$178
Maximum Super Majority Rate	4	4.8749	\$5,503,628	\$629,741	\$289
Unanimous	5	10.0000	\$11,289,725	\$6,415,838	\$1,570



## Municipal Millage Rate Comparisons (FY 2015 PROPOSED COMBINED MILLAGES)

	Municipal Service Area	FY 14 Actual Operating and Debt Millage	FY 15 Proposed Operating and Debt Millage
1	Weston	2.0000	2.3900
2	Hillsboro Beach	3.3900	3.8000
3	Lauderdale By The Sea	3.9312	3.8000
4	Lighthouse Point	3.8307	3.8113
5	Parkland	3.9900	3.9890
6	Ft. Lauderdale	4.3263	4.3151
<b>7</b>	<b>Southwest Ranches</b>	<b>3.9404</b>	<b>4.3171</b>
8	Pompano Beach	4.8712	4.7470
9	Coral Springs	4.7730	4.7735
10	Unincorporated Broward	2.3353	4.9544
11	Lazy Lake	5.9363	5.1496
12	Hallandale Beach	5.6833	5.6833
13	Cooper City	5.8772	5.8772
14	Davie	5.9450	5.8910
15	Plantation	5.6142	5.9142
16	Sunrise	6.0543	6.0543

**Municipal Millage Rate Comparisons  
(FY 2015 PROPOSED COMBINED MILLAGES)**

	Municipal Service Area	FY 14 Actual Operating and Debt Millage	FY 15 Proposed Operating and Debt Millage
17	Pembroke Pines	6.2776	6.2303
18	Dania Beach	6.2688	6.2593
19	Coconut Creek	6.3250	6.3250
20	Oakland Park	6.3995	6.3995
21	Wilton Manors	6.9319	6.7529
22	Miramar	6.4654	6.7654
23	Deerfield Beach	6.7688	6.7688
24	Tamarac	7.3985	7.3909
25	North Lauderdale	7.6078	7.5000
26	Sea Ranch Lakes	7.5000	7.5000
27	Margate	7.5593	7.5593
28	Hollywood	7.8436	7.8032
29	Pembroke Park	8.5000	8.5000
30	Lauderhill	8.6502	8.6502
31	West Park	9.4200	8.9200
32	Lauderdale Lakes	10.8959	10.3954



# Town of Southwest Ranches

Fiscal Year 2014 / 2015

Tentative Budget Public Hearing

September 15, 2014

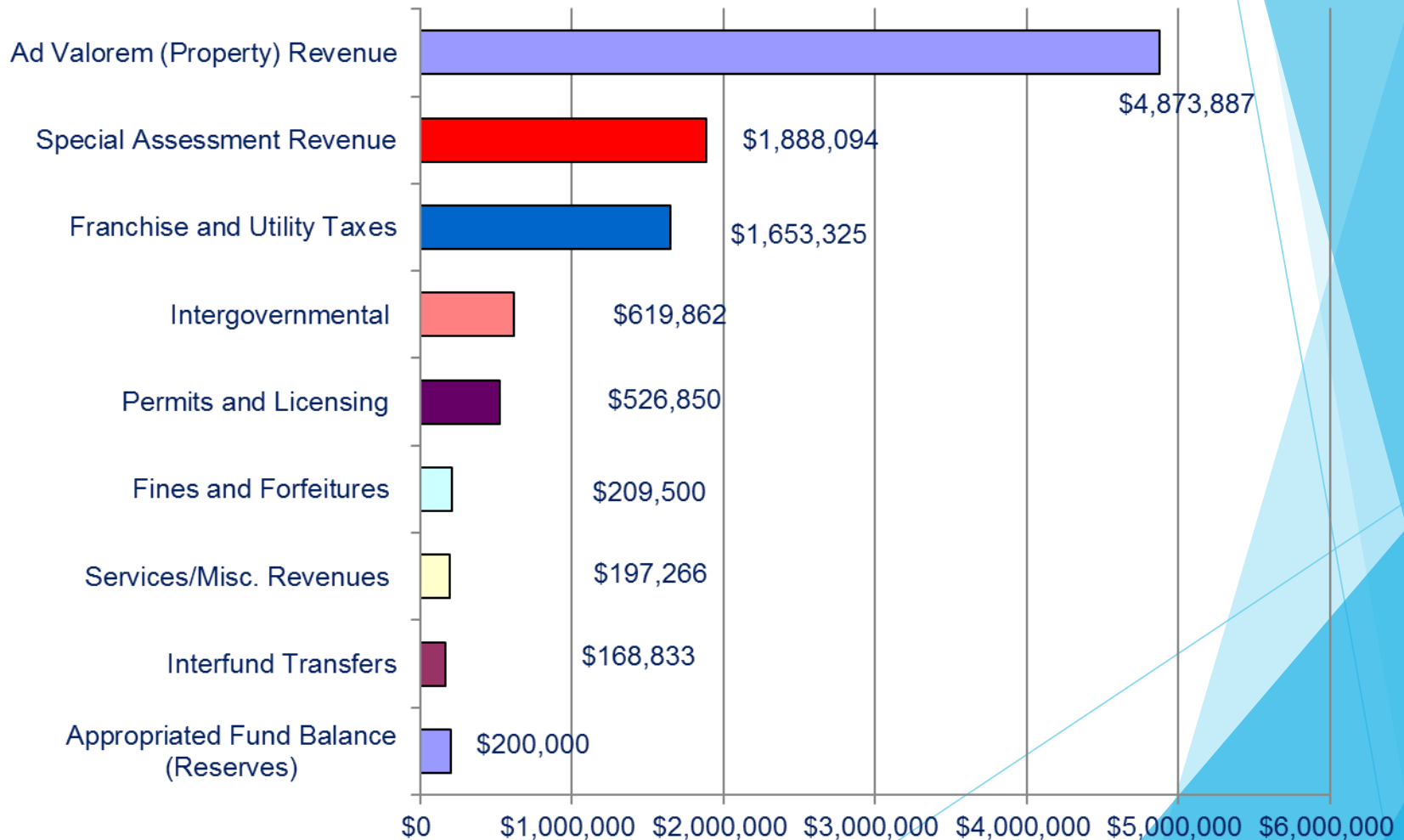
## Southwest Ranches Summary of Major Revisions to date (as compared to Proposed Budget)

- **Rolling Oaks Barn** - \$25,000 in additional capital improvements are funded from the General Fund unassigned Fund Balance (reserves)
- **Paving Striping/Markers/Traffic calming** – an additional \$50,000 is funded from the General Fund unassigned Fund Balance (reserves)
- **Major Sidewalk Repairs** - \$20,000 are also funded from the General Fund unassigned Fund Balance (reserves)
- **Transportation Surface Drainage Ongoing Rehabilitation (TSDOR)** project reduced to \$425,200 (from \$813,200) lowering the TSDOR millage component.

**Note:** Aid to Outside Organizations have also been reduced \$1,691 with the amount added to the General Fund Contingency Account.

# Southwest Ranches Proposed FY 2014/2015 budget Total General Fund Revenues: \$10,337,617

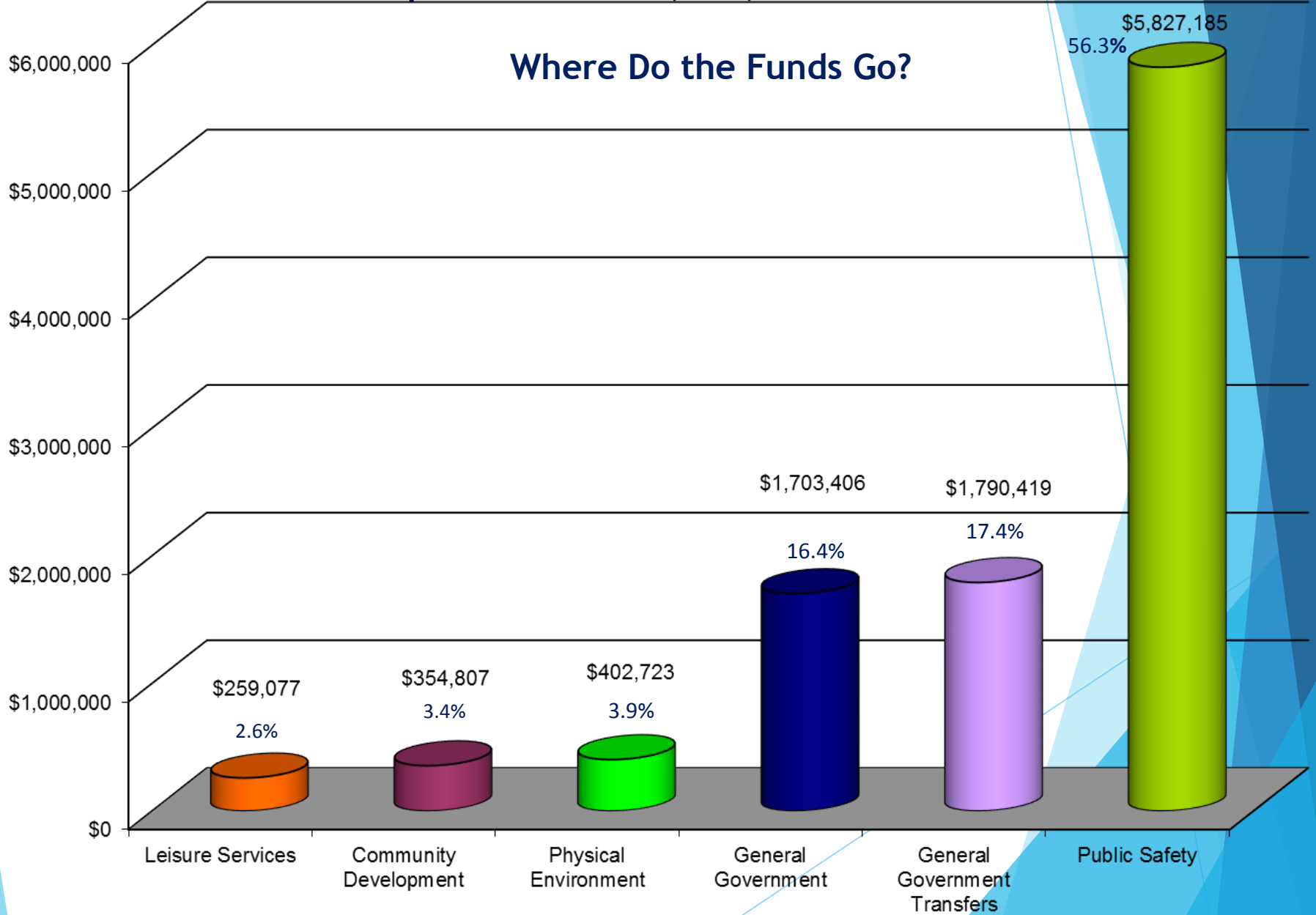
## Where Do the Funds Come From?



# Southwest Ranches

## Proposed FY 2014/2015 budget

Total General Fund Expenditures: \$10,337,617



# General Budget Assumptions

- Summary Document
- Keeping Rates Down While Meeting Costs
- No Additional Borrowing
- Conservative Projections – Revenues and Expenses
- Maintaining Service Levels While Addressing Council Policies as well as Priorities

# ***FY 2015 Funded Program Modification Highlights***

- Neighborhood Beautification Grant Program
- SWR Educational Scholarship Support
- Animal Carcass Removal Program
- Town Hall Air Conditioning Replacement Program
- Provision for Maintenance of Town Vehicles
- Bunker Gear, Emergency Radios, and Self-Contained Breathing Apparatus Replacement Programs
- Wide Format Multi-function Printer/Scanner System Lease




# *FY 2015 Funded Capital Improvement Projects (All funds) 1/2*

Name	Cost
Fire Wells Replacement & Installation	\$25,000
Calusa Corners	\$60,000
Town Hall Complex Roof Replacement	\$50,000
Rolling Oaks Barn	\$25,000
Transportation Surface Drainage Ongoing Rehab (TSDOR)	\$425,200
Guardrails Installation Project	\$583,000



# ***FY 2015 Funded Capital Improvement Projects (All funds) 2/2***

Name		Cost
Drainage Improvement Projects		\$450,446
SW 190 <sup>th</sup> Avenue Extension		\$267,300
Pavement Striping and Markers		\$200,000
Major Sidewalk Repair		\$20,000
Town Entranceway Signage		<u>\$15,000</u>
<b>Total FY 2015 Infrastructure Improvements Funded</b>		<b><u>\$2,120,946</u></b>

# Future FY 2015 Budget Calendar Events

- ❑ Thursday, Sept. 25 – Sunday, Sept. 28, 2014:
  - Final Budget Advertised
  
- ❑ Tuesday, September 30, 2014 (6 pm):
  - Second Public Hearing for Final Millage and Budget Adoption
  
- ❑ Post October 1, 2014:
  - Budget Monitoring and Reporting

# Questions, Comments and Direction From Town Council

